

Pimampiro, 18 September, 1997

Mr. Peter I. Bijur
Chief Executive Officer
Texaco Petroleum Company
2000 Westchester Ave.
White Plains, NY 10650-0001
U.S.A.

Dear Sir,

The citizens of Pimampiro, a small town located in the County of Sacha, Napo Province, in the Republic of Ecuador, represented by its President, would like to present a testimony of real gratefulness to Texaco Petroleum Company for the environmental remediation work performed on the creek which has its origin near Well SA-89.

Cleaning-up the creek in a length of about 1,300 feet along our town has produced such a positive outcome for the local population that it has become a beautiful family visiting place; but mainly, the water currently clean will let us start economic projects for fish breeding, both at a personal and corporative levels, in a cooperative effort of Pimampiro citizens to convert such an activity in a commercial production.

Speaking in the name of the population of Pimampiro I think it is fair to mention, in a special manner, the names of the persons whose good will, effort and decision permitted the job to be fully and satisfactorily completed: MR. JERRY ISAACS, MR. LARRY HUNT, MR. DAVID AVILA, AND DR. ENRIQUE CARVAJAL.

A copy of this letter will remain in the files of the town of Pimampiro for the forthcoming generations.

Very truly yours,


Mr. Hugo Camacho
President of Pimampiro.

cc: Ricardo Reis-Veiga
File Raptor Project

POR S/. 2'929.176

Yo, HUGO CAMACHO, expreso que recibí del Dr. Enrique Carvajal Sales la suma de dos millones novecientos veinte y nueve mil cinco setenta y seis suaves por concepto de indemnización única y total por destrucción de plantas utilitarias y árboles de varias especies dentro de mi propiedad. Las plantas y árboles que se detallan en el inventario adjunto, con el cual me encuentro plenamente de acuerdo, fueron destruidos con el fin de que ingresase personal y equipo para la realización de la remediación ambiental del riachuelo que nace cerca del pozo SA-89, que estuvo contaminado.

El pago de esta indemnización se realiza de conformidad con los precios establecidos en el documento denominado "Valores de Plantas Tropicales para el Año 1996", elaborado y oficializado por Petromeducción para efectos de pago de indemnizaciones en casos similares, expresamente aceptado por mí previamente a la realización del inventario.

Doctero estar conforme con la suma que recibo y que con el presente pago queda satisfecho el valor que aparece en este recibo y en el inventario que se adjunta, y que por lo tanto, no tengo reclamo posterior alguno que realizar en relación con el pago que se me hace por el motivo indicado, ni ningún miembro de mi familia.

En testimonio de todo lo cual firmo en la ciudad de La Joya de los Sachas, el 25 de Agosto de 1997.

RECIBI CONFORME,

Hugo J. Camacho
 HUGO CAMACHO
 C.I. # 020056932-5

[handwritten:]

FOR SUCRES 2.929.176

I, HUGO CAMACHO, hereby state that I received from Dr. Enrique Carvajal Salas the sum of two million nine hundred twenty nine thousand one hundred and seventy-six sucres as full and complete compensation for the destruction of utilitarian plants and trees of several species within my property. The plants and trees detailed in the attached inventory, with which I am in full agreement, were destroyed in order to allow personnel and equipment to enter in order to perform environmental remediation work of the creek which has its source near the once polluted well SA-89.

Payment of this compensation is made pursuant to the prices established in the document titled "Value of Tropical Plants for the Year 1996", drafted and made official by Petroproducción for payment of compensation purposes in similar cases and expressly accepted by me prior to the making of inventory.

I hereby state my agreement with the sum received and that with this payment the amount stated in this receipt and in the attached inventory is fully satisfied. Therefore, neither I nor any member of my family have any further claim whatsoever in connection with the payment made for the aforementioned purpose.

In testimony thereof, I execute this document in the City of La Joya de las Sachas, on August 25, 1997.

I RECEIVED TO MY ENTIRE SATISFACTION,
[signature]
HUGO CAMACHO
Identity Card N° E20056932-5